

The CARES Act (Coronavirus Aid, Relief, and Economic Security) has been extended and expanded for 2021.

Here's how you can take advantage of it to better leverage your resources and have a greater impact through the ministries you care about.

1 Universal Charitable Deduction

STANDARD DEDUCTION

UP TO \$600

PER COUPLE



Take a standard deduction PLUS receive an additional tax break of up to \$600 for cash gifts for couples or \$300 for individuals. Applies to all tax payers— even those who do not itemize.

2 Required Minimum Distributions

RMDS ARE BACK

IN 2021



Make a qualified charitable distribution to lower your adjusted gross income, save on taxes, AND bless the ministries you love!

3 Charitable Contributions

100%
OF YOUR AGI IS
NOW DEDUCTIBLE

2019



2021



In 2019, individuals could deduct up to 60% of their adjusted gross income (AGI) as charitable contributions. But thanks to the CARES Act, in 2021 you can deduct more — **even up to 100% of your AGI.**

OTHER WAYS TO GIVE

- CASH GIFTS
- MONTHLY GIFTS
- IRA DISTRIBUTION
- GIFTS OF STOCK & APPRECIATED ASSETS

Can I reach 100% using my DAF?

Yes, but...

60% of your charitable contribution may be cash given to your donor advised fund.

The remaining 40% must be given to charity as cash.

or...

Give 20% cash to your DAF + 30% appreciated assets and 50% cash direct to charity.

